

Solution
Weekly Quiz
(08st October – 14th October)

Answer1 A

The RBI has come up with the proposal of the e-rupee that will soon be launched. There will be two types of e-rupee where wholesale is for interbank settlement and retail is for the public.

Statement 2 is incorrect. E-rupee will be issued by the RBI but distributed by the commercial banks.

Answer2 A

The provision called the foreign direct product rule, or FDPR, was first introduced in 1959 to control trading of US technologies. It essentially says that if a product was made using American technology, the US government has the power to stop it from being sold – including products made in a foreign country. It has been recently applied to China.

Answer3 A

Statement 1: Graded Response Action Plan (GRAP) is a set of emergency measures to prevent further deterioration of air quality once it reaches a certain threshold. It is being implemented by The Commission for Air Quality Management (CAQM).

Statement 2: The statement is incorrect. Stage 1 of GRAP is activated when the AQI is in the poor category.

Answer4 B

Statement 1 is incorrect: It refers to any form of financial service integrating environmental, social and governance (ESG) criteria into the business or investment decisions for the lasting benefit of both clients and society at large.

Statement 2 is correct: A “committee of experts on sustainable finance” was constituted by International Financial Services Centres Authority (IFSCA) at the GIFT City. The committee was headed by CK Mishra, former secretary, Union Ministry of Environment, Forest and Climate Change

Answer5 C

Both the statements are correct. The Rosetta Stone is a large stone slab with inscriptions on it and is believed to be a piece of a bigger rock. It has inscriptions in three scripts, all of which convey a decree or public message. The stone belongs to Egypt and at present located in the UK. Many Egypt historians are demanding the U.K to return the 2,000-year-old Rosetta Stone.

Answer6 C

Statement 1 is correct: A super app has been described as the Swiss army knife of mobile apps, offering a suite of services for users such as messaging, social networking, peer-to-peer payments and e-commerce shopping.

Statement 2 is incorrect: These mega super apps are widely used in Asia because mobile is the main form of access to the internet for many people in the region. Due to their concerns, super apps have not picked pace in countries such as the US, Europe and the UK.

Statement 3 is correct: Super apps have the following concerns. Such as a) They increase the possibility of a monopoly, b) They have concerns about privacy in cases where a super app has onboarded third-party service providers.

Answer7 A

Statement 1 is correct: The ECI usually conduct the test of majority to resolve a symbol dispute. In almost all disputes decided by the EC so far, a clear majority of party delegates/office bearers, MPs and MLAs have supported one of the disputing factions. Whenever the EC could not test the strength of rival groups based on support within the party organisation, it fell back on testing the majority only among elected MPs and MLAs.

Statement 2 is incorrect: Prior to 1997, the EC will assess the splinter group of the party — other than the group that got the party symbol. They will be considered as a recognised party, if they have a substantial presence in some states and satisfied the criteria fixed for recognition of parties under Paras 6 and 7 of the Symbols Order. In 1997, the EC introduced a new rule under which the splinter group of the party — other than the group that got the party symbol — had to register itself as a separate party, and could lay claim to national or state party status only on the basis of its performance in the state or central elections after registration.

Answer8 A

Statement 1: The Interpol, or International Criminal Police Organization is an organisation that enables member countries to share and access data on crimes and criminals.

Statement 2: Interpol has a National Central Bureau (NCB) in each member country, which is the central point of contact for both the general secretariat and the other NCBs around the world. Each NCB is run by police officials of that country, and usually sits in the government ministry responsible for policing. (Home Ministry in India.)

Statement 3: The statement is incorrect. A red Notice issue by Interpol is only an international wanted persons' notice and it is not an international arrest warrant.

Answer9 C

Tactical weapons are designed to accomplish more limited and immediate military goals that win a battle. They are many times larger than conventional bombs.

Answer10 C

Statement 1 is correct: It is the process of embedding biodiversity considerations into policies, strategies, and practices to promote the conservation and sustainable use of natural resources.

Statement 2 is correct: The role of forests in maintaining biodiversity is explicitly recognised by the United Nations Strategic Plan for Forests 2017–2030.

Answer11 A

Statement 1 is correct: It will be useful in planning and making investment decisions. It will also aid in disaster management using available energy assets.

Statement 2 is incorrect: It has been developed by NITI Aayog in collaboration with Indian Space Research Organization.

Answer12 B

Upgrading existing vehicles to run on high blend of ethanol fuel, however, is possible but expensive and not considered feasible.

Statement 1 is incorrect: Flex-fuel vehicles are seen as a one-shot solution for multiple problems—pollution, oil import bill and glut in sugar production. Flex fuel vehicles bring down

India's crude oil import bill. With a much lower cost of running, they also offer a better economy for consumers

Answer13 B

Statement 1 is correct: Three years ago, the India Meteorological Department (IMD) had revised the expected dates of onset and withdrawal of the monsoon for several regions of the country. The withdrawal dates for North, Northwest and Central India were pushed back by one to two weeks to account for the trends witnessed over the last 50 years.

Statement 2 is correct: Extreme rainfall events are increasing both in intensity and frequency in India.

Answer14 D

Statement 1 is correct: Generally, one or more of the four senior judges in the collegium would be a potential CJJ candidate.

Statement 2 is correct: If the successor Chief Justice is not one of the four senior-most puisne Judges, he must invariably be made part of the collegium.

Answer15 C

Statement 1: Competition Commission of India (CCI) is a statutory body of the Government of India responsible for enforcing the Competition Act, 2002.

Statement 2: The statement is incorrect. The commission comprises six members and one chairperson and they are appointed by the central government.

Statement 3: The objectives of the commission are to promote and sustain competition, and ensure freedom of trade in the markets of India.